



GFI Retail Group Arranges Record Manhattan Lease For Bowlmor Lanes

New York, New York (January 25, 2010) -- GFI Retail Group, a Manhattan-based firm specializing in all aspects of retail real estate, announces that their client, Bowlmor Lanes, has leased 66,000 square feet at The Times Square Building, located between 43rd and 44th Street in midtown Manhattan. This new location will become Bowlmor's flagship in Manhattan, joining the original Bowlmor on University Place in Union Square. The opening date is projected for Fall 2010.

Lon Rubackin, managing partner of GFI Retail Group, represented Bowlmor Lanes in this transaction, while Robert K. Futterman and Josh Strauss of RKF represented the landlord, Africa-Israel Inc.

"We're ecstatic that we've landed this location in the heart of Times Square," said Tom Shannon, founder and President of Bowlmor Lanes. "We have been searching the Times Square market for a number of years now and we're confident that this new facility will be the preeminent bowling entertainment venue in the country. Lon Rubackin worked on this deal for a year and a half and did a fabulous job making the transaction as seamless as possible. All parties involved were very satisfied with the outcome."

"Bowlmor Lanes was in the market for a second, larger Manhattan location," said Lon Rubackin of GFI Realty Services. "We recognized that Bowlmor's vibrant style would be an excellent complement to the energetic, exciting atmosphere of Times Square and that this high traffic area would give Bowlmor unparalleled exposure. This complex deal was one of the largest retail leases in Manhattan's recent history and construction will be commencing over the next few weeks."

The new Bowlmor Lanes location will feature a Manhattan theme and the lanes will mimic different Manhattan neighborhoods including Chinatown, Soho, and Central Park.

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